

HEERF DISCLOSURE – Public Notice

1. Academy of Massage & Bodywork, Ltd. has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
2. The total amount of the funds that the institution will receive or has received from the Department pursuant to the Institution's Certification and Agreement for Emergency Financial Aid Grants to Students (this includes the student portion only) is **\$28,722.00**.
3. The total amount of the Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day report and every 45 days thereafter) **\$15,591.42 by day 30 and the additional \$13,130.58 by day 37 = \$28,722.00**.
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is **48**
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is **46**
6. **Student Eligibility:** Only students who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA) may receive emergency financial aid grants. A student who has filed a Free Application for Federal Student Aid (FAFSA) has demonstrated eligibility to participate in programs under Section 484 of the HEA. Students must be actively attending or on an approved leave of absence which started after March 13, 2020. The CARES Act Grants to Students were made to students who were affected by the disruption to their education and transition to Distance Learning due to the coronavirus pandemic.

Determination of award: The initial letter to School Presidents from The Secretary of Education, Betsy DeVos (CARES Act Grants to Students) provided significant statutory discretion on how to award the emergency assistance to students. Academy of Massage and Bodywork, Ltd (AMB) developed a system and process for determining how to allocate these funds. This included distributing funds to all students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA). An initial disbursement of \$250.00 was made to all eligible students unless AMB was notified by the student that they were not in need. Total of first award to students was \$11,500.00. Student Emergency Financial Aid grant notifications and questionnaires were distributed to all students enrolled in programs who could potentially be eligible for a grant. Each eligible student who indicated on the questionnaire they were affected by the disruption of campus operations due to the coronavirus were asked to complete the form and respond to questions based on need. Points were assessed relative to areas of need. Needs focused on eligible expenses under a student's cost of attendance. These expenses included food, housing, course materials, technology, health care, and childcare. The listed expenses were those stipulated by statutory requirement. Students with the greatest need were prioritized using the objective points system. A committee was formed to tabulate total points and calculate a monetary amount per point. Remaining funds of \$17,222.00 were divided by total points of 181 to yield a monetary award per point of \$95.15. Each eligible student was granted a second disbursement based on points of need. The awards ranged from lowest of \$250 to highest of \$1,296.64 with an average of \$624.39.

- 7. Instructions, directions and guidance provided by the institution to students concerning the Emergency Financial Aid Grants:** Students were asked to attest that they had accurately and honestly completed their financial need questionnaire and that they agreed to spend the grant funds only in areas specified by the statute. These statutory qualified expenses included food, housing, course materials, technology, health care, and childcare. They were further precluded from using any of the grant funds to make payments for amounts that they may owe AMB.